UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended March 31, 2001

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized $% \left(1\right) =\left(1\right) \left(1\right) \left($ to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489 (Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Signature:

Fred J.	Runk	Cincinnati,	Ohio	May	11,	2001
Fred J. Senior \	Runk Vice President and Treasurer					

Report Type:

[X] 13F HOLDINGS REPORT.

13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: Form 13F Information Table Entry Total: 37 Form 13F Information Table Value Total (thousands): \$897,591

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE