UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended June 30, 2001

American Financial Group, Inc.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

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Fred J. Runk

Cincinnati, Ohio

August 8, 2001

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

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FORM 13F SUMMARY PAGE

Number of Other Included Managers: 3
Form 13F Information Table Entry Total: 40

Form 13F Information Table Value Total (thousands):

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

\$935,355

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation

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FORM 13F INFORMATION TABLE

Column 1:	Column 2: Title of	Column 3:	Column 4: Market Value				Column 8: Voting Authority		
Name of Issuer	Class	CUSIP			Discretion			Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
AOL TIME WARNER INC ADELPHIA COMMUNICATIONS CORP AT HOME CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP GREAT AMERN FINL RES INC MARSH SUPERMARKETS INC METRICOM INC PROVIDENT FINL GROUP INC RCN CORP SEABULK INTL INC SEPRACOR INC WASHINGTON MUT INC	COM CL A COM SER A COM CL A CL A SPL COM CL B CL A COM COM COM COM COM COM COM COM COM	00184A 10 8 006848 10 9 170032 10 6 200300 10 1200300 20 6 571783 20 8 571783 20 743866 10 8 1169P 10 1817315 10 2 393322 10 3	1,066 21 24,474 816 0 1,519 0 632,482 2,502 7 562 26 183,439 115 163 1,465	26,000SI 10,000SI 17,235,424SI 19,000SI 35,000SI 35,059,995SI 189,543SI 39,543SI 15,000SI 5,572,271SI 21,000SI 32,667SI 36,800SI	H Defined H Defined Defined H Defined	"" "" "" "" "" "" "" "" "" "" "" "" ""	26,149 26,000 10,000 17,235,424 19,000 35,059,995 39,543 15,000 5,572,271 21,000 32,667 36,800 20,134		35,000 189,543
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES	CL A COM SER A COM COM COM CL A NY CABLVS CL A RAINB MED COM CL A CL A SPL	006848 10 5 045919 10 7 110122 10 8 111620 10 0 12686C 10 9 12686C 84 4 170032 10 0 200300 20 0 409735 10 7 44107P 10 4 571783 20 8 571783 20 8 571783 20 8 571783 10 8 59156R 10 8 591596 10 1 733174 10 7 43866 10 7 743866 10 1 81169P 10 1 81169P 10 1 817315 10 4 902973 30 4 939322 10 3 989390 10 9	180 1,046 797 293 4 65 6 9,601 636 597 463 1,27 4 855 7,046 7 9,802 3 1,522 35 6 6,236 6,236 6,236 6,24 1,405 2,961 4,405 2,961 6,636 6,980 1,405	84,018SI 20,000SI 32,611SI 5,000SI 2,500SI 6,760,871SI 14,800SI 13,760SI 52,200SI 10,110SI 26,352SI 533,801SI 690,301SI 49,115SI 20,000SI 189,320SI 696,943SI 70,250SI 280,934SI 74,400SI 28,462SI 45,179SI 29,400SI	H Defined	1,2,3 1,2 " 1,2,3 1,2 " " 1,2,3 " " 1,2,3 1,2 1,2,3 1,2	52,605 84,018 20,000 32,611 5,000 2,500 6,760,871 14,800 52,200 10,110 26,352 690,301 49,115 20,000 189,320 696,943 70,250 280,934 74,400 28,462 45,179 29,400 482,900		13,760 533,801