FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LINDNER CARL H III						2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 301 EAST FOURTH STREET					3.	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2018							X	belov	•	Other (specify below) Co-President	
(Street) CINCINN (City)		OH 45202 (State) (Zip)			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y				n	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		Disposed of, or Benefi 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(IIISti. 4)
Common S	Stock			05/16/20	18			G	V	9,426	D	\$0.	.00	2,	315,140	I	#1(1)
Common S	Stock			06/04/20	18			S		27,815	D	\$110.5	5007(2)	2,	787,325	I	#1(1)
Common Stock			06/05/2018				S		55,738	D	\$109.	985 ⁽³⁾ 2,731,58		731,587	I	#1(1)	
Common Stock				06/06/2018				S		16,447	D	\$110.0	0675 ⁽⁴⁾ 2,715		715,140	I	#1(1)
Common Stock														6	74,162	I	#2 ⁽⁵⁾
Common Stock														1,	248,500	I	#12 ⁽⁶⁾
Common Stock													1,4	428,174	I	#26 ⁽⁷⁾	
Common Stock									2,311,386		I	#29(8)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Executity Or Exercise (Month/Day/Year)				5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)		6. Date Ex Expiration (Month/Da			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Evnlanation					Code	v	(A) (D	Dat) Exe	te ercisab	Expiration le Date	Title	Amoun or Numbe of Shares	r				

- 1. Indirect #1: CHL III, TTEE (or his Successors) of the Carl H. Lindner III Family Trust DTD 8/29/02 as Amended.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.45 to \$110.685, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2), footnote (3) and footnote (4).
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$109.95 to \$110.73 inclusive.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$110.00 to \$110.64 inclusive.
- 5. Indirect #2: Martha S. Lindner, (or her Successor) of the Martha S. Lindner Family Trust DTD 8/30/02 as amended.
- 6. Indirect #12: Seraphim Partners LLC fka CHL Investments, LLC
- 7. Indirect #26: CHL III 2010-1 Qualified Annuity Trust DTD 4/9/10.
- 8. Indirect #29: Shares voting and dispositive power and holds a remainder interest in shares held directly or indirectly by a charitable lead annuity trust. The reporting person disclaims beneficial interest of the shares held by the trust except to the extent of his pecuniary interest in such shares.

Remarks:

Carl H. Lindner III By: Karl J. Grafe, as Attorney-in-Fact

06/06/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.